Assembly

Record of Committee Proceedings

Joint Committee on Finance

Assembly Bill 208

Relating to: creating rural enterprise development zones and providing tax incentives to qualified businesses in the zones, creating refundable individual income tax credits for income and capital gains derived from the zones, making appropriations, and providing a penalty.

By Representatives Suder, M. Williams, Pettis, Moulton, Wood, Lamb, Nerison, Ott, Gronemus, Kestell, Davis, Mursau, Owens, Freese, Van Roy, Musser, Kreibich, McCormick, Hines, Hahn, Vruwink, Vos, F. Lasee, Petrowski, Ballweg and Gunderson; cosponsored by Senators Zien, Harsdorf, Roessler, Brown and Darling.

March 30, 2005 Referred to Joint Committee on Finance.

April 5, 2005 **EXECUTIVE SESSION HELD**

Present: (15) Senators S. Fitzgerald, Lazich, Darling, Cowles, Leibham, Olsen, Decker and Taylor; Representatives Kaufert, Jensen, Stone, Rhoades, Meyer, Pocan and Colon.

Absent: (1) Representative Ward.

Moved by Senator Decker, seconded by Senator Taylor that **Assembly Amendment LRB 0398/2 to Assembly Substitute Amendment LRB 0060/1** be recommended for introduction and adoption.

Ayes: (15) Senators S. Fitzgerald, Lazich, Darling, Cowles, Leibham, Olsen, Decker and Taylor; Representatives Kaufert, Jensen, Stone, Rhoades, Meyer, Pocan and Colon.

Noes: (0) None.

Absent: (1) Representative Ward.

INTRODUCTION AND ADOPTION OF ASSEMBLY AMENDMENT LRB 0398/2 TO ASSEMBLY SUBSTITUTE AMENDMENT LRB 0060/1 RECOMMENDED, Ayes 15, Noes 0

Moved by Senator Decker, seconded by Senator S. Fitzgerald that **Assembly Amendment LRB 0399/2 to Assembly Substitute Amendment LRB 0060/1** be recommended for introduction and adoption.

Ayes: (4) Senators Decker and Taylor; Representatives Pocan and Colon.

Noes: (11) Senators S. Fitzgerald, Lazich, Darling, Cowles, Leibham and Olsen; Representatives Kaufert, Jensen, Stone, Rhoades and Meyer.

Absent: (1) Representative Ward.

INTRODUCTION AND ADOPTION OF ASSEMBLY AMENDMENT LRB 0399/2 TO ASSEMBLY SUBSTITUTE AMENDMENT LRB 0060/1 NOT RECOMMENDED, Ayes 4, Noes 11

Moved by Representative Kaufert, seconded by Senator S. Fitzgerald that **Assembly Substitute Amendment LRB 0060/1** be recommended for introduction and adoption.

Ayes: (9) Senators S. Fitzgerald, Darling, Leibham and Olsen; Representatives Kaufert, Jensen, Stone, Rhoades and Meyer.

Noes: (6) Senators Lazich, Cowles, Decker and Taylor; Representatives Pocan and Colon.

Absent: (1) Representative Ward.

INTRODUCTION AND ADOPTION OF ASSEMBLY SUBSTITUTE AMENDMENT LRB 0060/1 RECOMMENDED, Ayes 9, Noes 6

Moved by Representative Kaufert, seconded by Senator S. Fitzgerald that **Assembly Bill 208** be recommended for passage as amended with emergency statement attached pursuant to s. 16.47 (2), Wisconsin Statutes.

Ayes: (9) Senators S. Fitzgerald, Darling, Leibham and Olsen; Representatives Kaufert, Jensen, Stone, Rhoades and Meyer.

Noes: (6) Senators Lazich, Cowles, Decker and Taylor; Representatives Pocan and Colon.

Absent: (1) Representative Ward.

PASSAGE AS AMENDED RECOMMENDED, Ayes 9, Noes 6

Diane Harmelink Committee Clerk